

Senate File 2108 - Introduced

SENATE FILE 2108

BY SMITH

A BILL FOR

1 An Act relating to registration fees established and collected
2 by the county treasurer at a tax sale and including
3 effective date and applicability provisions.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 446.16, subsection 2, Code 2016, is
2 amended to read as follows:

3 2. The treasurer may establish and collect a reasonable
4 registration fee from each registered bidder at the tax sale.
5 However, the registration fee assessed against a registered
6 bidder who is an individual resident of this state or that
7 is a domestic business entity as defined in section 501A.102
8 shall not exceed fifty percent of the highest registration fee
9 assessed against other registered bidders at the tax sale. The
10 fee shall not be assessed against a county or municipality.
11 The total of the fees collected shall not exceed the total
12 costs of the tax sale. Registration fees collected shall be
13 deposited in the general fund of the county.

14 Sec. 2. EFFECTIVE UPON ENACTMENT. This Act, being deemed of
15 immediate importance, takes effect upon enactment.

16 Sec. 3. APPLICABILITY. This Act applies to tax sales
17 occurring on or after July 1, 2016.

18 EXPLANATION

19 The inclusion of this explanation does not constitute agreement with
20 the explanation's substance by the members of the general assembly.

21 Code section 446.16, subsection 2, authorizes the county
22 treasurer to establish and collect a reasonable registration
23 fee from each registered bidder at a tax sale, excluding the
24 county or a municipality. This bill requires the registration
25 fee assessed against a registered bidder that is an individual
26 resident of this state or that is a domestic business entity as
27 defined in Code section 501A.102 not exceed 50 percent of the
28 registration fee amount assessed against all other registered
29 bidders at the tax sale.

30 The bill takes effect upon enactment and applies to tax sales
31 occurring on or after July 1, 2016.